

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 3053.03, 2024

A bylaw to amend the 2024-2028 Five Year Financial Plan

WHEREAS the *Local Government Act* requires that the Board must, by bylaw, adopt the financial plan for the current year prior to March 31;

AND WHEREAS Section 374(2) of the *Local Government Act* states that the annual financial plan may be amended by bylaw at any time;

AND WHEREAS it is deemed advisable and expedient that the Five Year Financial Plan now be amended;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 Citation

1.1 This Bylaw shall be cited as the Regional District of Okanagan-Similkameen 2024-2028 Five Year Financial Plan Amendment Bylaw No. 3053.03, 2024.

2 Interpretation

2.1 Schedule E (Capital Financial Plan) of Bylaw No. 3053, 2024, is amended as outlined in Attachment 1, attached and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this 7th day of November, 2024.

ADOPTED BY TWO-THIRD VOTE this 7th day of November, 2024.

DocuSigned by:



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Board Chair

DocuSigned by:



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Corporate Officer

Attachment 1

**Regional District of Okanagan-Similkameen
2024-2028 Capital Financial Plan
PARKS & RECREATION - NARAMATA - 7541**

	2024	2025	2026	2027	2028
	Budget	Budget	Budget	Budget	Budget
Funding					
TRANSFER FROM CAPITAL RESERVE	100,000	-	-	-	-
TRANSFER FROM GAS TAX	332,342	-	-	-	-
GROWING COMMUNITIES FUND	250,000	-	-	-	-
TRANSFR FROM OPERATING RESERVE	135,252	80,834	83,259	215,138	104,095
DEBENTURE PROCEEDS	-	-	-	15,000	210,000
PROVINCIAL GRANTS	93,474	-	-	-	-
DONATIONS	35,000	-	-	-	-
Total Funding	\$ 946,068	\$ 80,834	\$ 83,259	\$ 230,138	\$ 314,095
Expense					
SALARIES & WAGES	4,061	4,183	4,308	4,437	4,569
SALARIES & WAGES	77,567	75,905	78,182	84,376	95,651
ADMINISTRATION CHARGES	8,124	746	769	1,325	3,875
MARINA DREDGING	-	-	-	25,000	-
SPIRIT PARK DEVELOPMENT CF	93,474	-	-	-	-
CAPITAL EXPENDITURE - SPIRIT PARK DEVELOPMENT	250,000	325,610	-	-	-
WHARF PARK - ACQUISITION/DEVELOPMENT CF	385,932	-	-	-	-
WHARF PARK - ACQUISITION/DEVELOPMENT	19,700	-	-	-	-
SPIRIT PARK - DRAINAGE PLAN CF	46,410	12,616	-	-	-
COMMUNITY PEDESTRIAN CORRIDOR NETWORK	-	-	-	-	35,000
MANITOU PARK - IRRIGATION	-	-	-	-	80,000
COMMUNITY OFF LEASH PARK CF	-	-	-	-	-
HOUSE OF BALD EAGLE PARK ENHANCEMENTS CF	35,000	-	-	-	-
MANITOU PARK BMX CF	5,300	-	-	100,000	-
CREEK PARK - ACCESSIBILITY/BRIDGE UPGRADES	-	-	-	15,000	95,000
CENTER BEACH - SCULPTURE CF	20,500	-	-	-	-
Total Capital Expenses	\$ 946,068	\$ 419,060	\$ 83,259	\$ 230,138	\$ 314,095