



BOARD BANTER

Did you know...

The Regional District form of government follows the "Direct Benefit" principle of taxation, whereby we create service bylaws and only those directly benefiting pay into the Service.

OUR MISSION

To initiate and implement policies which preserve and enhance the quality of life and serve the broader public interest in an effective, equitable, environmental and fiscally responsible manner.

Who is Municipal Finance Authority?

The Municipal Finance Authority of British Columbia (MFA) was created in 1970 to contribute to the well-being of local governments throughout BC. The MFA pools the borrowing and investment needs of BC communities through a collective structure and is able to provide a range of low cost and flexible financial services to their clients equally, regardless of the size of the community. The MFA is independent from the Province of BC and operates under the governance of a Board of Members appointed from the various regional districts within BC.

What does MFA do?

The MFA provides long-term, short-term, and equipment financing, investment management, and other financial services to communities and public institutions in BC. They have:

- Funded almost \$25 billion for essential infrastructure;
- Pooled long-term borrowing needs to negotiate low-interest rates and favourable terms each year; and
- Saved BC taxpayers millions of dollars in debt repayment due to their high credit rating and low interest rates.



Want more information on any of these topics? Contact Christy Malden at cmalden@rdos.bc.ca or 250-490-4146.

Regional Hospital Districts

The Okanagan Similkameen Regional Hospital District has been set up as a companion to the Regional District, with the same Board of Directors. However, it is a separate entity, guided by the provision of the Hospital District Act.

Hospital Districts provide the local share for financing hospital capital projects. Hospital Districts do not operate or fund the operations of hospitals, only construction or equipment acquisition.