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OKANAGAN SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

2020 DRAFT BUDGET



OKANAGAN SIMILKAMEEN REGIONAL HOSPITAL DISTRICT (RHD)

- Same Board as RDOS but separate entity with a separate budget
- The purpose of the RHD is to provide capital funding for health care facilities in the Region
 - equipment
 - facility construction/renovation
- Typically, RHD funds 40% of Interior Health's Capital Budget for the Region
- OSRHD 2020 Budget is \$20,164,000



OKANAGAN SIMILKAMEEN REGIONAL HOSPITAL DISTRICT (RHD)

- Penticton Patient Care Tower Project
 - \$259 Million Construction of Tower, Equipment \$21 Million, Phase 2 Construction \$23 Million
 - RHD contribution of \$117 Million expected to be funded approximately 58% from debt and the remainder from Reserves
- Tower Achieved Substantial Completion in December/18
- Phase 2 of Project will focus on renovation of existing areas of hospital
- Expected Projected Completion in 2022
- Other 2020 Capital equipment and improvement projects budgeted at \$3,929,700



OSRDH DRAFT BUDGET

	2020	2019	2018
Tax Requisition	\$6,447,140	\$6,447,140	\$6,377,840
Other Income	180,000	280,000	130,000
Transfer from Reserve	3,935,000	4,517,860	3,030,000
Debenture Proceeds	1,473,000	8,919,000	25,992,000
TOTAL REVENUE	\$12,035,140	\$20,164,000	\$35,529,840
Salaries and Honorariums	\$67,515	\$70,500	\$68,400
Capital Grants	7,864,700	5,903,460	5,612,300
Patient Care Tower	1,473,000	8,919,000	25,992,000
Miscellaneous Expenses	11,200	11,100	11,000
MFA Debt Repayment	1,635,040	1,941,140	1,146,140
Transfer to Reserves	983,685	3,318,800	2,700,000
TOTAL EXPENSES	\$12,035,140	\$20,164,000	\$35,529,840
Estimated Tax Rate / \$1,000	\$0.25624	\$0.26398	\$0.28449
Cost per Average Household \$427,427	\$111.69	\$112.83	\$111.59

(2020 Avg \$435,898; 2019 Avg \$427,427; 2018 Avg \$392,229)

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS



	(2020 Completed Roll) 2020 <u>REQUISITION</u>	(2019 Revised Roll) 2019 <u>REQUISITION</u>	<u>\$</u> <u>CHANGE</u>	<u>%</u> <u>Total</u>
PENTICTON	\$2,613,694	\$2,624,567	-\$10,873	40.540%
SUMMERLAND	866,261	866,087	174	13.436%
PRINCETON	171,760	174,327	-2,567	2.664%
OLIVER	311,876	307,684	4,192	4.837%
OSOYOOS	526,674	524,450	2,224	8.169%
KEREMEOS	69,582	70,389	-807	1.079%
PENTICTON INDIAN BAND	114,946	111,499	3,447	1.783%
ELECTORAL AREA A	182,992	176,632	6,360	2.838%
ELECTORAL AREA B	46,640	46,898	-258	0.723%
ELECTORAL AREA C	249,051	239,657	9,394	3.863%
ELECTORAL AREA D	343,148	350,872	-7,724	5.322%
ELECTORAL AREA E	245,108	250,609	-5,501	3.802%
ELECTORAL AREA F	153,602	157,696	-4,094	2.382%
ELECTORAL AREA G	93,953	93,740	213	1.457%
ELECTORAL AREA H	256,235	244,851	11,384	3.974%
ELECTORAL AREA I	201,618	207,182	-5,564	3.127%
TOTAL	<u>\$6,447,140</u>	<u>\$6,447,140</u>	<u>\$0</u>	<u>100.000%</u>



Current Long Term Debt

	Maturity		Dec 31/2019
MFA Issue	Date	S.I. #	Balance
73	2020	131	56,014
74	2021	131	119,881
75	2021	131	53,052
77	2022	131	1,130
			<hr/>
			230,077
			<hr/>

Short Term Debt = \$61,881,000.00



Section 20(4) Reserves

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
<u>Capital Reserve Balance - Sec 20(4)</u>						
Opening Balance	16,839,700	18,643,564	15,687,249	12,933,094	2,483,124	2,425,164
Contributions	3,068,800	828,685	-	-	-	-
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	250,000	150,000	100,000	75,000	50,000	50,000
Reductions	(1,514,936)	(3,935,000)	(2,854,155)	(10,524,970)	(107,960)	(109,175)
Ending Balance	<u>18,643,564</u>	<u>15,687,249</u>	<u>12,933,094</u>	<u>2,483,124</u>	<u>2,425,164</u>	<u>2,365,989</u>

SCHEDULE A

**Okanagan-Similkameen Regional Hospital District
2020 - 2024 Annual Budget & 5 Year Financial Plan**

		0.000%	0.000%	0.000%	0.000%	0.000%
	2019	2020	2021	2022	2023	2024
	Annual	Annual	Annual	Annual	Annual	Annual
	Budget	Budget	Budget	Budget	Budget	Budget
Revenue						
Tax Requisition	6,447,140	6,447,140	6,447,140	6,447,140	6,447,140	6,447,140
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000
Interest Income - Capital	250,000	150,000	100,000	75,000	50,000	50,000
MFA Debt Surplus	-	-	-	-	-	-
Transfer from Reserves - Capital Improvement Projects	-	-	154,155	106,970	107,960	109,175
Transfer from Reserve - PRH Patient Care Tower - Construction Phase	-	-	682,000	8,401,000	-	-
Transfer from Reserve - PRH Patient Care Tower - Project Reserve	-	-	2,018,000	2,017,000	-	-
Transfer from Reserves - CWFD of Capital Improvement Projects	4,517,860	3,935,000	-	-	-	-
Debt Proceeds	8,919,000	1,473,000	174,000	-	-	-
Total Revenue	20,164,000	12,035,140	9,605,295	17,077,110	6,635,100	6,636,315
Expenditures						
Regional Hospital District Debt - Sec. 23 (1) (a)						
Debt Payments - Principal	60,040	60,040	2,011,335	1,976,280	1,976,125	1,976,125
Debt Payments - Interest	36,100	984,475	1,910,095	1,896,795	1,896,750	1,896,750
Debt Payments - Short-Term Interest	1,845,000	590,525	-	-	-	-
Total Non-Shareable Debt	1,941,140	1,635,040	3,921,430	3,873,075	3,872,875	3,872,875
Administration Expenses - Sec 17 (2)						
Salaries & Wages (OCAO & Finance Department)	55,500	52,515	53,565	54,635	55,725	56,840
Board Remuneration	15,000	15,000	15,000	15,000	15,000	15,000
Audit	5,100	5,200	5,300	5,400	5,500	5,600
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000
Total Section 17 (2)	81,600	78,715	79,865	81,035	82,225	83,440
Expenditure under Sec. 20(4)						
Minor Equipment Global Grant - IHA Requests	392,300	440,400	405,000	405,000	405,000	405,000
Capital Improvement Projects - IHA Requests	993,300	3,489,300	2,225,000	2,225,000	2,225,000	2,225,000
Capital Projects - PRH Patient Care Tower - Construction Phase	8,919,000	1,473,000	2,874,000	10,418,000	-	-
CWFD of Capital Improvement Projects	4,517,860	3,935,000	-	-	-	-
Grant In Aid Request - Penticton Medical Association	-	5,000	-	-	-	-
Transfer to Capital Reserve	3,318,800	978,685	100,000	75,000	50,000	50,000
Total Section 20(4)	18,141,260	10,321,385	5,604,000	13,123,000	2,680,000	2,680,000
Total Expenditures	20,164,000	12,035,140	9,605,295	17,077,110	6,635,100	6,636,315
Total Surplus (Deficit)	-	-	-	-	-	-
	2019	2020	Difference			
Tax Rate / \$1000 for residential property	0.26398	0.25624	-0.00774			
Average Tax Bill per residential property	\$112.83	\$111.69	-\$1.14			
Transfer to Reserve is operating surplus plus amount of debt reduction						
	2019	2020	2021	2022	2023	2024
Capital Reserve Balance - Sec 20(4)						
Opening Balance	16,839,700	18,643,564	15,687,249	12,933,094	2,483,124	2,425,164
Contributions	3,068,800	828,685	-	-	-	-
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	250,000	150,000	100,000	75,000	50,000	50,000
Reductions	(1,514,936)	(3,935,000)	(2,854,155)	(10,524,970)	(107,960)	(109,175)
Ending Balance	18,643,564	15,687,249	12,933,094	2,483,124	2,425,164	2,365,989

Interior Health
Okanagan Similkameen
Summary of Regional Hospital District Funding Request
for 2020/21

Facility	Location	Project Description	Total Budget	RHD Share	2020/21 Funding Request
		<u>Construction Projects over \$100,000</u>			
Princeton General Hospital	Princeton	Electrical Infrastructure Upgrade - Phase 1	\$ 1,150,000	\$ 460,000	\$ 460,000
Penticton Regional Hospital	Penticton	Medical Vacuum System Replacement	735,000	294,000	294,000
		<u>Construction Project under \$100,000</u>			
Summerland Health Centre	Summerland	UPS Replacement	95,000	38,000	38,000
		<u>IH-Wide IMIT</u>			
Regional		Various	1,064,250	425,700	425,700
		<u>Equipment over \$100,000</u>			
Penticton Regional Hospital	Penticton	CT Scanner	5,000,000	2,000,000	2,000,000
Penticton Regional Hospital	Penticton	Ultrasound (x2)	354,000	141,600	141,600
Penticton Regional Hospital	Penticton	Digital Video Cameras	325,000	130,000	130,000
		<u>Equipment under \$100,000 (Global Grant)</u>			
All Facilities		Equipment between \$5,000 and \$100,000	1,101,000	440,400	440,400
TOTAL			\$ 9,824,250	\$ 3,929,700	\$ 3,929,700