

<b>SCHEDULE A</b>						
<b>Okanagan-Similkameen Regional Hospital District</b>						
<b>2019 - 2023 Annual Budget &amp; 5 Year Financial Plan</b>						
		1.087%	0.601%	0.827%	0.427%	0.394%
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
<b>Revenue</b>						
Tax Requisition	6,377,840	6,447,140	6,485,915	6,539,530	6,567,425	6,593,275
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000
Interest Income - Capital	100,000	250,000	150,000	100,000	75,000	50,000
MFA Debt Surplus	-	-	-	-	-	-
Transfer from Reserves - Capital Improvement Projects	-	-	-	-	-	-
Transfer from Reserve - PRH Patient Care Tower - Construction Phase	-	-	4,203,000	5,525,000	3,042,000	-
Transfer from Reserves - CWFD of Capital Improvement Projects	3,030,000	4,517,860	-	-	-	-
Debenture Proceeds	25,992,000	8,919,000	1,410,000	-	-	-
<b>Total Revenue</b>	<b>35,529,840</b>	<b>20,164,000</b>	<b>12,278,915</b>	<b>12,194,530</b>	<b>9,714,425</b>	<b>6,673,275</b>
<b>Expenditures</b>						
<b>Regional Hospital District Debt - Sec. 23 (1) (a)</b>						
Debenture Payments - Principal	60,040	60,040	1,920,966	1,896,136	1,861,081	1,860,926
Debenture Payments - Interest	36,100	36,100	2,112,249	2,089,494	2,076,194	2,076,149
Debenture Payments - Short-Term Interest	1,050,000	1,845,000	-	-	-	-
<b>Total Non-Shareable Debt</b>	<b>1,146,140</b>	<b>1,941,140</b>	<b>4,033,215</b>	<b>3,985,630</b>	<b>3,937,275</b>	<b>3,937,075</b>
<b>Administration Expenses - Sec 17 (2)</b>						
Salaries & Wages (OCAO & Finance Department)	54,000	55,500	56,500	57,600	58,750	59,700
Board Remuneration	14,400	15,000	15,000	15,000	15,000	15,000
Audit	5,000	5,100	5,200	5,300	5,400	5,500
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000
<b>Total Section 17 (2)</b>	<b>79,400</b>	<b>81,600</b>	<b>82,700</b>	<b>83,900</b>	<b>85,150</b>	<b>86,200</b>
<b>Expenditure under Sec. 20(4)</b>						
Minor Equipment Global Grant - IHA Requests	392,300	392,300	400,000	400,000	400,000	400,000
Capital Improvement Projects - IHA Requests	2,190,000	993,300	1,500,000	1,500,000	1,500,000	1,500,000
Capital Projects - PRH Patient Care Tower - Construction Phase	25,992,000	8,919,000	5,613,000	5,525,000	3,042,000	-
CWFD of Capital Improvement Projects	3,030,000	4,517,860	-	-	-	-
Transfer to Capital Reserve	2,700,000	3,318,800	650,000	700,000	750,000	750,000
<b>Total Section 20(4)</b>	<b>34,304,300</b>	<b>18,141,260</b>	<b>8,163,000</b>	<b>8,125,000</b>	<b>5,692,000</b>	<b>2,650,000</b>
<b>Total Expenditures</b>	<b>35,529,840</b>	<b>20,164,000</b>	<b>12,278,915</b>	<b>12,194,530</b>	<b>9,714,425</b>	<b>6,673,275</b>
<b>Total Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>2018</b>	<b>2019</b>	<b>Difference</b>			
<b>Tax Rate / \$1000 for residential property</b>	0.28490	0.26352	-0.0214			
<b>Average Tax Bill per residential property</b>	\$111.61	\$112.88	\$1.27			
Transfer to Reserve is operating surplus plus amount of debt reduction						
	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
<b>Capital Reserve Balance - Sec 20(4)</b>						
Opening Balance	13,473,895	17,137,804	15,938,744	12,385,744	7,560,744	5,268,744
Contributions	4,819,961	3,068,800	500,000	600,000	675,000	700,000
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	141,940	250,000	150,000	100,000	75,000	50,000
Reductions	(1,297,992)	(4,517,860)	(4,203,000)	(5,525,000)	(3,042,000)	-
<b>Ending Balance</b>	<b>17,137,804</b>	<b>15,938,744</b>	<b>12,385,744</b>	<b>7,560,744</b>	<b>5,268,744</b>	<b>6,018,744</b>